



# Vietnam new energy storage foreign trade orders





## Overview

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HANOI, Vietnam – As Chinese new energy companies grapple with trade barriers and policy uncertainties in the United States and Europe, Vietnam is emerging as a promising alternative market. Recent data indicates a 50% year-on-year increase in cross-border orders for new energy products in Vietnam.

Vietnamese authorities are looking to retroactively revise purchase prices for 173 solar and wind projects, reducing revenues by 25% to 46%, risking bankruptcies across the renewable energy sector, and jeopardizing investor confidence needed to meet the government's 2030 targets of 73 gigawatts.

One of the key highlights of Vietnam's revised Power Development Plan VIII (PDP8) is the significant increase in the targets for Battery Energy Storage Systems (BESS). The original PDP8 approved in 2023 had set out a target of 300MW of BESS capacity by 2030. The revised PDP 8 (approved by the Prime.

Vietnam is taking another step toward modernizing its renewable energy sector by unveiling updated feed-in tariffs (FiTs) for solar power, with a notable emphasis on encouraging battery energy storage systems (BESS). This policy move, effective throughout 2025, was formalized through Decision.

► Vietnam's Ministry of Industry and Trade mandates 15% storage for new renewable projects (up 5% from 2024), triggering a 300% surge in 2025 storage tenders. ► Industrial park "PV + Storage + EV Charging" integration becomes standard, with leveled energy costs below \$0.1/kWh. #PolicyWins.

Vietnam's solar policy update highlights growing role of energy storage. (Photo:



iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage. Does Vietnam have new feed-in tariffs for solar power?

April 2025 | Southeast Asia Impact Alliance Vietnam is taking another step toward modernizing its renewable energy sector by unveiling updated feed-in tariffs (FiTs) for solar power, with a notable emphasis on encouraging battery energy storage systems (BESS).

What does Vietnam's Solar Policy update mean for energy storage?

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

Could Vietnam replace fixed feed-in tariffs with standardized auctions?

As global costs for solar, wind, and battery storage systems fall, Vietnam could replace fixed feed-in tariffs (FiTs) with standardized competitive auctions to procure clean energy at the lowest cost.

How will Vietnam's new energy storage scheme help investors?

Supa Waisayarat, Vietnam's adversary consultant at Thailand's Super Energy Corporation, noted that the new scheme supports the adoption of storage and provides developers and investors with more transparent pricing, which could encourage more power purchase agreements (PPAs) and improve financing confidence.



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### [From boom to balance in Vietnam's clean energy ...](#)

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With global costs for solar, wind, and battery storage systems continuing to fall, Vietnam could replace fixed FiTs with transparent auctions, enabling clean energy ...



### [BREAKING: Vietnam's Energy Storage Market 2025](#)

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### [Vietnam's New Energy Market Surges as Chinese Firms Eye ...](#)

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### **Vietnam raises solar feed-in tariffs with energy storage, regional**

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### **Vietnam Introduces 2025 Solar feed-in tariffs (FiTs) to Promote Energy**

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### **Promoting The Standardization of Energy Storage Systems In Viet Nam**



The Institute of Energy (under the Ministry of Industry and Trade) presented Viet Nam's policy directions, highlighting the role of energy storage in demand response and ...



### [Development of Battery Energy Storage Systems](#)

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### [Vietnam raises solar feed-in tariffs with energy ...](#)

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### [Vietnam Introduces 2025 Solar feed-in tariffs \(FiTs\) ...](#)

Vietnam is taking another step toward modernizing its renewable energy sector by unveiling updated feed-in tariffs (FiTs) for ...



### [Vietnam outlines ambitious energy roadmap with](#)

...



Under a decision issued on May 30, the plan operationalises the prime minister's earlier approval of the revised Power Development ...



### **Vietnam Renewable Energy: A Strategic Entry Point for Foreign ...**

Vietnam now prioritizes transmission upgrades, battery storage, smart grid solutions, and energy management systems. This is emerging as one of the most attractive ...



### Development of Battery Energy Storage Systems in Vietnam

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### **Vietnam outlines ambitious energy roadmap with export potential ...**

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### [CNESA Global Energy Storage Market Tour - Vietnam ...](#)

From June 24 to 27, 2025, the China Energy Storage Alliance (CNESA) organized a delegation to Vietnam for an in-depth market study and exchange. The delegation focused on t he current ...



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