



# Microinverter revenue ranking





## Overview

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By communication technology, wired solutions held 91% revenue share in 2024; wireless platforms are poised for a 20.4% CAGR to 2030. By component, hardware accounted for 58% of the micro inverter market size in 2024, while software and services will advance at 22.7% CAGR over.

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In 2023, the global top five players had a share approximately % in terms of revenue. In terms of production side, this report researches the MicroInverter production, growth rate, market share by manufacturers and by region (region level and country level), from 2019 to 2024, and forecast to 2030.

Microinverters account for over 80% of its revenue. Financial reports indicate that in 2022, HEMA1 achieved a total revenue of 1.537 billion Yuan, a 93.23% year-on-year increase. Net profit was 515 million Yuan, a 163.36% year-on-year increase. In the first three quarters of 2023, the total revenue.

The global Micro-inverter Market will grow from USD 4.9 billion in 2024 to USD 14.5 billion in 2029 at a CAGR of 24.1% during the forecast period. Increasing emphasis on renewable energy across the globe, and rising rooftop solar panel installations are the major driving factors for the growth of.

The global market for Single-phase Microinverter was estimated to be worth US\$ 916 million in 2024 and is forecast to a readjusted size of US\$ 1519 million by 2031 with a CAGR of 7.6% during the forecast period 2025-2031. A single-phase microinverter is a small, compact device used in solar.

Who is the largest microinverter company?

According to 6Wresearch internal database and industry insights, the Global microinverter market is projected to grow significantly, reaching approximately USD 6.4 billion by 2031, from an estimated USD 2.5 billion in 2024, registering a CAGR of around 8.6%.



North America held the largest revenue share of 37.74% in the global micro inverter market. The micro inverter market in the U.S. is experiencing strong momentum. By type, single-phase segment held the largest market revenue share of over 73.98% in 2024. By application, residential segment held the. What is the global microinverter market size?

Explore our premium consulting services designed to help you gain a competitive edge. The global microinverter market size was valued at USD 4.12 billion in 2024. It is projected to grow from USD 4.78 billion in 2025 to USD 15.40 billion by 2032, exhibiting a CAGR of 18.18% during the forecast period.

How much is the microinverter industry worth in 2022?

The microinverter industry was valued at USD 2.1 billion, USD 2.5 billion, and USD 2.9 billion in 2022, 2023, and 2024, respectively. Based on phase, the market is segmented into single phase and three phase categories.

Who are the leading companies in the micro inverter market?

Some key players operating in the market are Enphase, Darfon Electronics Corporation, Deye Inverter, Sparq Systems, Fimer Group, Solis Solar, Tata Power Solar, and others. The following are the leading companies in the micro inverter market. These companies collectively hold the largest market share and dictate industry trends.

What are the top players in the microinverter market?

Top players in the microinverter market prioritize enhancing product scalability and customization to meet the diverse needs of residential, commercial, and utility-scale customers. They focus on building resilient supply chains and adopting flexible manufacturing processes to swiftly respond to market demand fluctuations.



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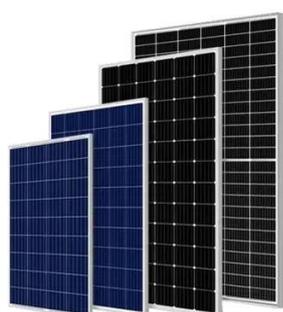
### **Top Micro-inverter Companies , Micro-inverter Industry Players**

Micro-inverter industry insights on factors that are driving the growth of the Micro-inverter Market and key players along with their go to market strategies and new revenue sources.

### [Micro Inverter Market Trends, Share and Analysis, 2025-2032](#)



Micro Inverter Market holds a forecasted revenue of USD 4.18 Bn in 2025 and is likely to cross USD 9.07 Bn by 2032 with a steady annual growth rate of 11.70%



### [Micro Inverter Market Size & Share , Industry Report, 2030](#)

This report forecasts revenue growth at the global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030.

### **Single-phase Microinverter**

The Single-phase Microinverter market size, estimations, and forecasts are provided in terms of sales volume (K Units) and sales revenue (\$ millions), considering 2024 as the base year, with ...



### **MicroInverter Market, Report Size, Worth, Revenue, Growth, ...**

Identification of the major stakeholders in the global MicroInverter market, and analysis of their competitive landscape and market positioning based on recent developments and segmental ...

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### Top 10 Global Microinverter Companies Ranked in 2023; China ...

In 2021, YUNENG ranked second globally in microinverter shipments, only behind the international microinverter giant Enphase. Its production capacity in 2022 was 1.8552 ...



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