



# Large-capacity bulk purchase of Riyadh photovoltaic containers





## Overview

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Riyadh, June 26, 2024, SPA -- In the presence of His Royal Highness Prince Abdulaziz bin Salman bin Abdulaziz Al Saud, Minister of Energy, the Saudi Power Procurement Company (SPPC) has signed Power Purchase Agreements (PPA) for three new solar photovoltaic projects with.

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Bisha Solar PV, in Asir Province, at a capacity of 3,000 MW and an LCOE of 1.28989 cent/kWh (4.83708 Halala/kWh) Humaij Solar PV, in Medina Province, at a capacity of 3,000 MW and an LCOE of 1.30848 cent/kWh (4.90682 Halala/kWh) Khulis Solar PV, in Makkah Province, at a capacity of 2,000 MW and an.

POWERCHINA recently signed the EPC (engineering, procurement, and construction) contract for the Round 5 MAS and AHK2 Solar Photovoltaic (PV) projects in Riyadh, Saudi Arabia. The MAS and AHK2 projects, which are among the four sub-projects under Saudi Arabia's Round 5 National Renewable Energy.

ACWA Power, a leader in the energy transition and a company in which PIF owns a stake, PIF-owned Badeel, and SAPCO, a wholly owned subsidiary of Aramco, will jointly own the solar projects – Haden, Muwayh and Al Khushaybi. These mark a major milestone for the National Renewable Energy Program.

Saudi Power Procurement Co. (SPPC) has finalized agreements for seven major renewable energy projects, totaling 15,000 megawatts in capacity and SAR 31 billion (\$8.3 billion) in investments, according to the Saudi Press Agency. The contracts were signed in the presence of His Royal Highness Prince.

Saudi Power Procurement Co. (SPPC) signed power purchase agreements (PPA) for



seven solar and wind projects with a total capacity of 15,000 megawatts (MW) and investments reaching SAR 31 billion (\$8.3 billion), according to the Saudi Press Agency (SPA). The signing took place in the presence of.



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### [POWERCHINA signs EPC contract for large-scale ...](#)

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### **Principal Buyer Signs Power Purchase Agreements for Seven ...**

To date, (43,213) MW of renewable energy capacity has been tendered under NREP. Of this tendered capacity, Power Purchase Agreements have been signed for (38,713) ...



### **Saudi Arabia signs renewable energy deals worth \$8.3bn with ...**

Saudi Arabia has signed agreements worth more than 31 billion riyals (\$8.3 billion) for seven renewable energy projects with an Acwa Power-led consortium to boost the ...

### [Saudi Power Procurement Company \(SPPC\) Signs ...](#)

These new projects with a capacity of 5,500 MW are part of the National Renewable Energy Program, which is supervised by the Ministry of Energy.



### **POWERCHINA signs EPC contract for large-scale overseas PV ...**

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### [Principal Buyer Signs Power Purchase ...](#)

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### **Saudi Arabia signs PPAs for 7 renewable projects worth SAR 31B**



Saudi Power Procurement Co. (SPPC) signed power purchase agreements (PPA) for seven solar and wind projects with a total capacity of 15,000 megawatts (MW) and ...



### [Renewable Energy Projects Boost Saudi Power Procurement](#)

A consortium led by ACWA Power Co., Water and Electricity Holding Co. (Badeel)--a Public Investment Fund subsidiary--and Aramco Energy Ventures will execute ...

### [Power purchase agreements signed for major renewables ...](#)

With a 5,500 MW capacity, these projects mark a major milestone for the National Renewable Energy Program and Vision 2030's sustainability goals.



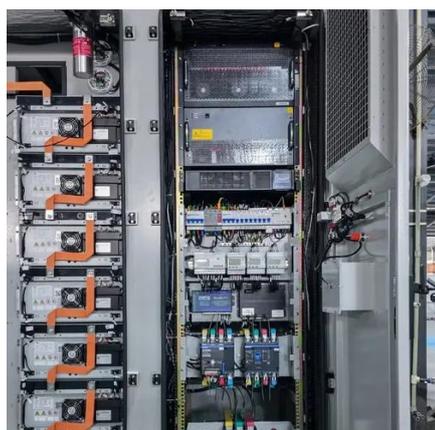
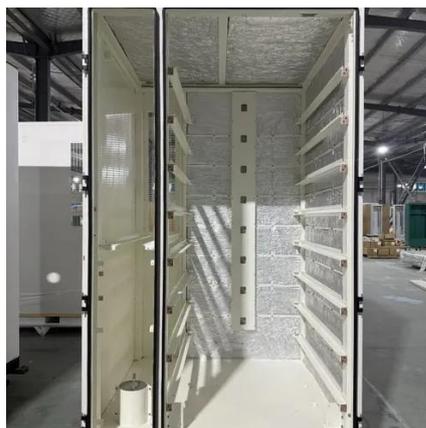
### **Riyadh Daily**

To date, the Principal Buyer has launched renewable electricity generation projects with a total capacity of over 43 GW. Of these, power purchase agreements have been ...

### **Saudi Arabia Plans to Deploy 48GWh of Battery Storage by 2030**



According to foreign media reports, the Saudi Power Procurement Company (SPPC) has officially announced the list of prequalified bidders for its first battery energy ...



### **Saudi Arabia Announces Multi-Billion Dollar Greenfield Solar ...**

The solar power plant will have a capacity to generate up to 410,000 MWh annually, which is sufficient to power approximately 10,000 households each year. The project also includes a ...



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