



# Huawei solar inverter market share





## Overview

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Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Chinese conglomerate Huawei was the world’s largest inverter supplier in 2024, followed by Sungrow, Ginlong Solis, Growatt, and.

For the first time in Wood Mackenzie's 10 years of inverter market rankings, no vendor beyond the top two achieved more than 5% market share. Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie’s Global Solar Inverter Market.

Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, according to a report by Wood Mackenzie. Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow.

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in the second and third position respectively, based on shipments. Get notified via email when this statistic is.

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie’s ‘ Global solar inverter and module-level power.

Global demand for solar-power hardware shows few signs of slowing. Wood Mackenzie’s newest inverter market report says shipments rose 10 % in 2024 to an all-time high of 589 GWac, fuelled by rapid installation booms across China, India



and the Gulf, even as European and U.S. sales eased. Chinese. Are Huawei & Sungrow leading the global inverter market?

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What is the global PV inverter market share?

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie’s Global Solar Inverter Market Share Report 2025. The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

Does a Huawei PV inverter include sales tax?

1 All prices do not include sales tax. The account requires an annual contract and will renew after one year to the regular list price. In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market.

Which PV inverter suppliers are based in China?

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever market shares in 2024, said Joseph Shangraw, research associate at Wood Mackenzie.



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### Huawei, Sungrow Extend Decade-long Lead in Global Inverter ...

Industry stalwarts Huawei and Sungrow topped the leaderboard for the tenth straight year and tightened their grip in the process. The pair shipped a combined 324 ...

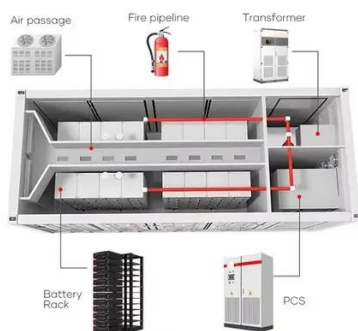
### [Huawei, Sungrow Held 55% of Global Inverter ...](#)

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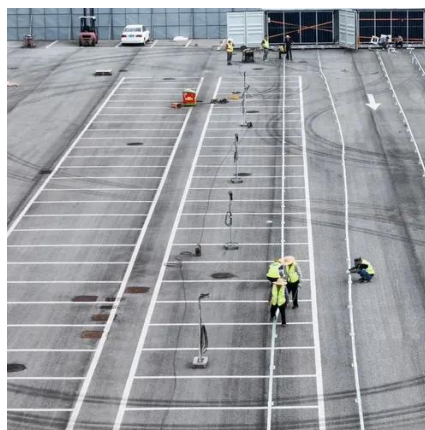
### [Huawei Leads Global Inverter Market as ...](#)

Huawei and Sungrow's consistent leadership reflects their advanced technology and strong market presence, particularly in high ...



### Huawei Photovoltaic Inverters in 2025: Leading the Global Solar

Huawei remains a top-tier producer of photovoltaic inverters, commanding 23% of global market share as of Q1 2025 according to Wood Mackenzie's latest renewable energy ...



### [Global PV inverter shipments grew by 56% in 2023](#)

...

Industry leaders Huawei and Sungrow extended their market dominance and retained their first and second positions in the rankings, ...

### **Huawei Leads Global Inverter Market as Shipments Hit 589 GW ...**

Huawei and Sungrow's consistent leadership reflects their advanced technology and strong market presence, particularly in high-demand regions. The growth in inverter ...



### [PV inverter market share globally by shipments](#), Statista

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### [PV inverter market share globally by shipments](#)



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### [Huawei s photovoltaic inverter market share](#)

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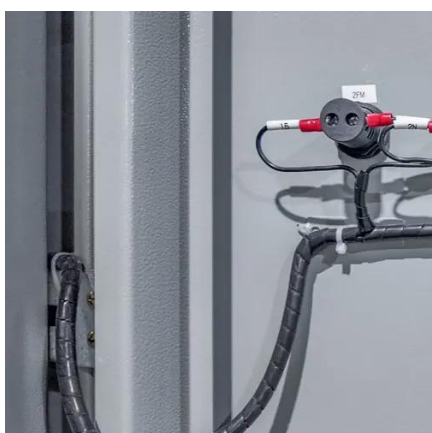
### **Solar Inverter Market Report 2025: Key Players include Schneider**

Asia Pacific leads market growth, while energy storage integration boosts North American demand. Key players in the market include Schneider Electric, SolarEdge, and Huawei.



### [Huawei leads global inverter market as shipments ...](#)

Chinese conglomerate Huawei was the world's largest inverter supplier in 2024, followed by Sungrow, Ginlong Solis, Growatt, and ...



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Chinese conglomerate Huawei was the world's largest inverter supplier in 2024, followed by Sungrow, Ginlong Solis, Growatt, and Sineng. New figures from Wood Mackenzie ...



### **Huawei, Sungrow Held 55% of Global Inverter Market in 2024: ...**

The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

### **Huawei, Sungrow retain lead in 589-GW PV inverter market in 2024**

Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever ...



### [Global PV inverter shipments grew by 56% in 2023 to 536 GWac](#)

Industry leaders Huawei and Sungrow extended their market dominance and retained their first and second positions in the rankings, respectively. Together they captured ...

### [Huawei, Sungrow retain lead in 589-GW PV ...](#)



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